

2025 BUDGET TIMELINE



Date	Milestone			
February 11	Budget direction from Council			
February 26	Community engagement session			
February 26 to March 12	Public feedback period			
March 25	Draft Five-Year Financial Plan			
April 8	2025-2029 Five-Year Financial Plan Bylaw – first, second, and third readings			
April 22	Adopt 2025-2029 Five-Year Financial plan; 2025 Tax Rates Bylaw – first second, and third readings			
May 8	Adopt 2025 Tax Rates Bylaw			

Municipal Tax Rates



2025 & 2024

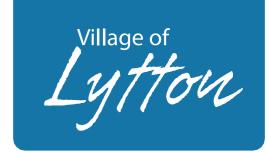
Revenue Source	2025 Assessment	2025 Tax Rate	2024 Assessment	2024 Tax Rate
Residential	\$21,439,200	2.6298	\$15,084,404	3.5340
Utilities	5,681,690	40.000	5,010,190	40.0000
Major Industry	588,000	95.0993	540,000	97.9093
Commercial	5,955,000	6.5316	5,180,500	7.0989
Rec / Non-profit		2.3668	100,200	3.1806
Total	\$33,663,890		\$25,915,294	

Total VOL, TNRD, TRRH



Property Class	2025 Assessment	2025 Municipal Rate	2025 Collected on behalf of TNRD, TNRH	Total VOL, TNRD, TNRH
Residential	\$21,439,200	2.6298	0.9481	3.5779
Utilities	5,681,690	40.0000	3.31181	4.3181
Supportive Housing		2.6298	0.9481	3.5779
Major Industry	588,000	95.0993	3.2228	98.3221
Light Industry		95.0993	3.2228	98.3221
Commercial	5,955,000	6.5316	2.3225	8.8541
Managed Forest Land		2.6298	1.5553	4.1851
Rec / Non-profit		2.3668	0.9481	3.3149
	\$33,663,890			

Taxes Collected for Others



• Increases in 2025

2025 Tax	2024 Tax
\$37,323	\$30,812
17,580	14,629
	98,148
	14,625
4,011	3,535
11	10
\$TBD	\$161,759
	\$37,323 17,580 4,011

NEXT STEPS



- April 22 Adopt Five-Year Financial Plan Bylaw
- April 22 1st, 2nd, 3rd Readings
 2025 Tax Rate Bylaw
- May 8 Adopt 2025 Tax Rate Bylaw



THANK YOU



