

# 2026 Property Tax Bylaw

Report to Council

April 21, 2026

# 2026 Property Tax Budget



## Overview

The Village is required to pass a Property Tax bylaw by May 15<sup>th</sup> each year.

Prior to passing a Property Tax bylaw, the Village must adopt a 5-year Financial Plan bylaw. This is on the agenda tonight for adoption.

Staff have prepared the bylaw pursuant to the direction received from Council.

Learn more at: [lytton.ca/budget](https://lytton.ca/budget)

# Property Assessments



## Final Assessment Roll

Class	2026 Assessed Value	2025 Assessed Value	Change
<b>Residential</b>	\$23,089,000	\$21,439,200	7.69%
<b>Residential – New</b>	\$6,551,800	0	100%
<b>Utilities</b>	\$5,794,700	\$5,482,690	5.69%
<b>Major Industry</b>	\$628,000	\$588,000	6.80%
<b>Commercial</b>	\$6,575,700	\$5,955,000	10.42%
<b>Commercial – New</b>	\$1,204,300	0	100%
<b>Total</b>	\$43,843,500	\$33,464,890	31.01%

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## 2026 Proposed Tax Rates

Class Description	Assessed Value	Rate	Taxes
Residential	\$29,640,800	2.9980	\$88,863
Utilities	\$5,794,700	40.0000	\$231,788
Major Industry	\$628,000	108.4132	\$68,083
Commercial	\$7,780,000	7.4460	\$57,930
<b>Total</b>	<b>\$ 43,843,500</b>		<b>\$446,664</b>

# Tax Rates and Revenue



## 2026 and 2025 Total Tax Rate

	2026 Rate	2025 Rate	2026 Taxes	2025 Taxes	% Change
Village of Lytton	2.9980	2.6298	\$446,664	\$378,462	18.0%
TNRD	.6601	.6445	47,435	\$37,324	27.0%
TRHD	.3125	.3036	22,458	\$17,581	27.7%
School	2.1367	2.0907	150,682	117,954	27.7%
Police	.2775	.2865	19,943	16,593	20.2%
Other	.0383	.0359	4,704	4,022	16.7%
<b>Total</b>	<b>6.4231</b>	<b>5.9910</b>	<b>\$691,886</b>	<b>\$446,664</b>	

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