



VILLAGE OF LYTTON

2024 Tax Rate Bylaw

April 23, 2024

2024 BUDGET TIMELINE



Date	Milestone
February 14	Budget direction from Council
February 28	2024 tax rates discussion
February 29	Community engagement session
February 29 to March 11	Public feedback period
March 26	Draft Five-Year Financial Plan
April 9	2024-2028 Five-Year Financial Plan Bylaw – first, second, and third readings
April 23	Adopt 2024-2028 Five-Year Financial plan; 2024 Tax Rates Bylaw – first second, and third readings
May 14	Adopt 2024 Tax Rates Bylaw

Municipal Tax Rates

2024 & 2023



Revenue Source	2024 Assessment	2024 Tax Rate	2023 Assessment	2023 Tax Rate
Residential	\$15,084,404	3.5340	\$10,081,407	5.2315
Utilities	5,010,190	40.0000	4,562,330	40.0000
Major Industry	540,000	97.9093	489,000	106.9714
Commerical	5,180,500	7.0989	3,357,850	10.8360
Rec / Non-profit	100,200	3.1806	0	0
Total	\$25,915,294		\$18,490,587	

Total Tax Rate



Property Class	2024 Assessment	2024 Municipal Rate	2024 Collected on behalf of others	Total Tax Rate
Residential	\$15,084,404	3.5261	3.3667	6.8928
Utilities	5,010,190	40.0000	17.0146	57.0146
Supportive Housing	0	3.5261	1.1957	4.7218
Major Industry	540,000	97.6911	6.1422	103.8333
Light Industry	0	97.6911	7.7172	105.4083
Commercial	5,180,500	7.0831	6.6012	13.6843
Managed Forest Land	0	3.5261	3.7611	7.2872
Rec / Non-profit	100,200	3.1806	3.4114	6.5920
Total	\$25,915,294			

Taxes Collected for Others



- Increases in 2024

Organization	2024 Tax	2023 Tax
TNRD	\$30,812	\$22,944
TNRH	14,629	10,778
School	98,148	41,476
Police	14,625	12,180
BCAA	3,535	2,961
MFA	10	7
Total Tax Collected	\$161,759	\$90,346

NEXT STEPS

- April 23 – Adopt Five-Year Financial Plan Bylaw
- April 23 – 1st, 2nd, 3rd Readings 2024 Tax Rate Bylaw
- May 14 – Adopt 2024 Tax Rate Bylaw



THANK YOU

Village of
Lytton



[lytton.ca/tax rates](https://lytton.ca/tax-rates)