

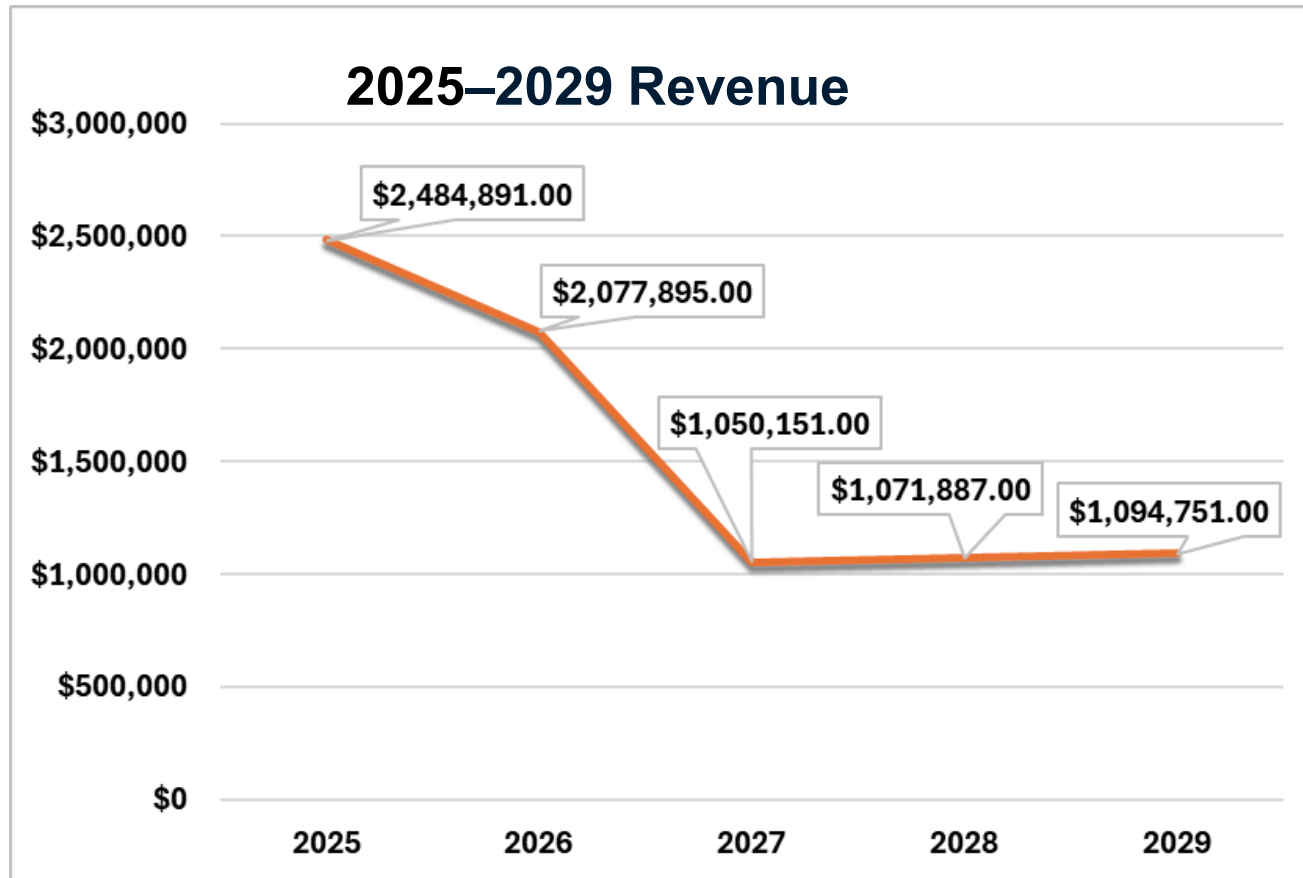
2025 BUDGET TIMELINE

Date	Milestone
February 11	Budget direction from Council
February 26	Community engagement session
February 26 to March 12	Public feedback period
March 25	Draft Five-Year Financial Plan
April 8	2025-2029 Five-Year Financial Plan Bylaw – first, second, and third readings
April 22	Adopt 2025-2029 Five-Year Financial plan; 2025 Tax Rates Bylaw – first second, and third readings
May 13	Adopt 2025 Tax Rates Bylaw

2025 Core Budget: Revenue



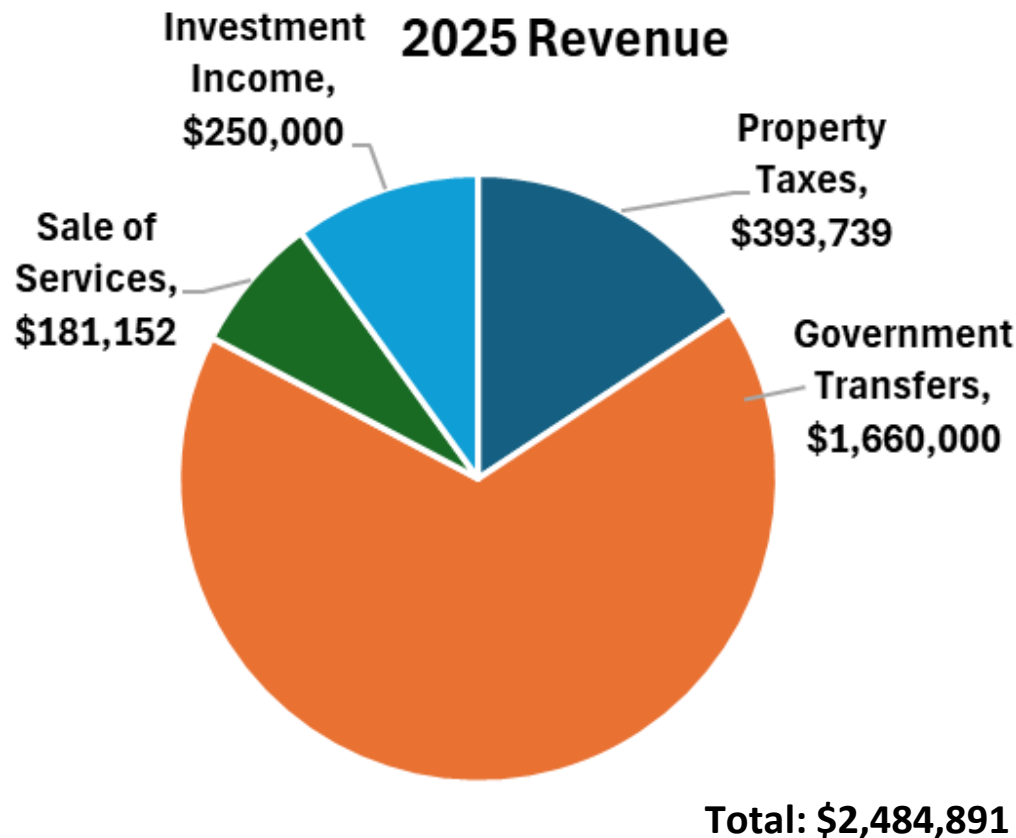
- Before the fire, Lytton operated with a \$1.4 million budget.
- Core revenue for the Village will be \$2.485 million in 2025 (compared to \$2.029 million in 2024).
- The Village's core revenue will return closer to historical levels in 2027–2029.



2025 Core Budget: Revenue

The total anticipated revenue in 2025 is \$2.485 million compared to \$2.029 million in 2024 with similar revenue sources.

The breakdown, by source, is shown below.

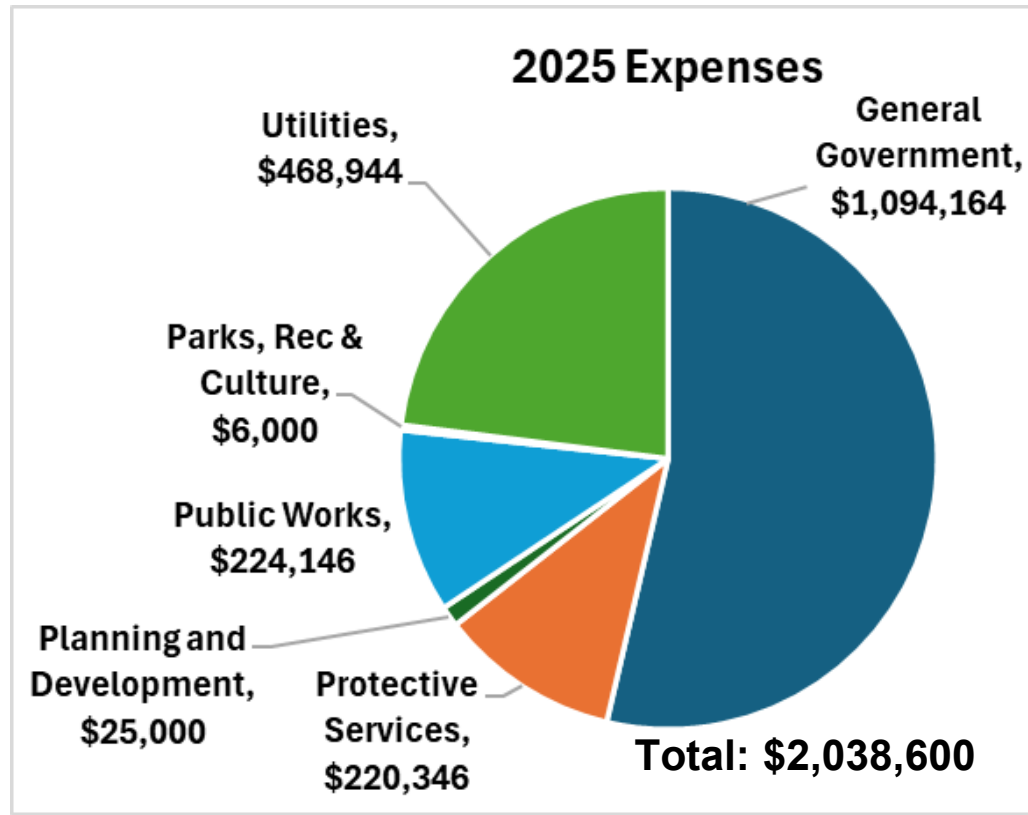


2025 Core Budget: Expenses



Budgeted expenditures in 2025 are \$2.038 million compared to \$2.132 million in 2024.

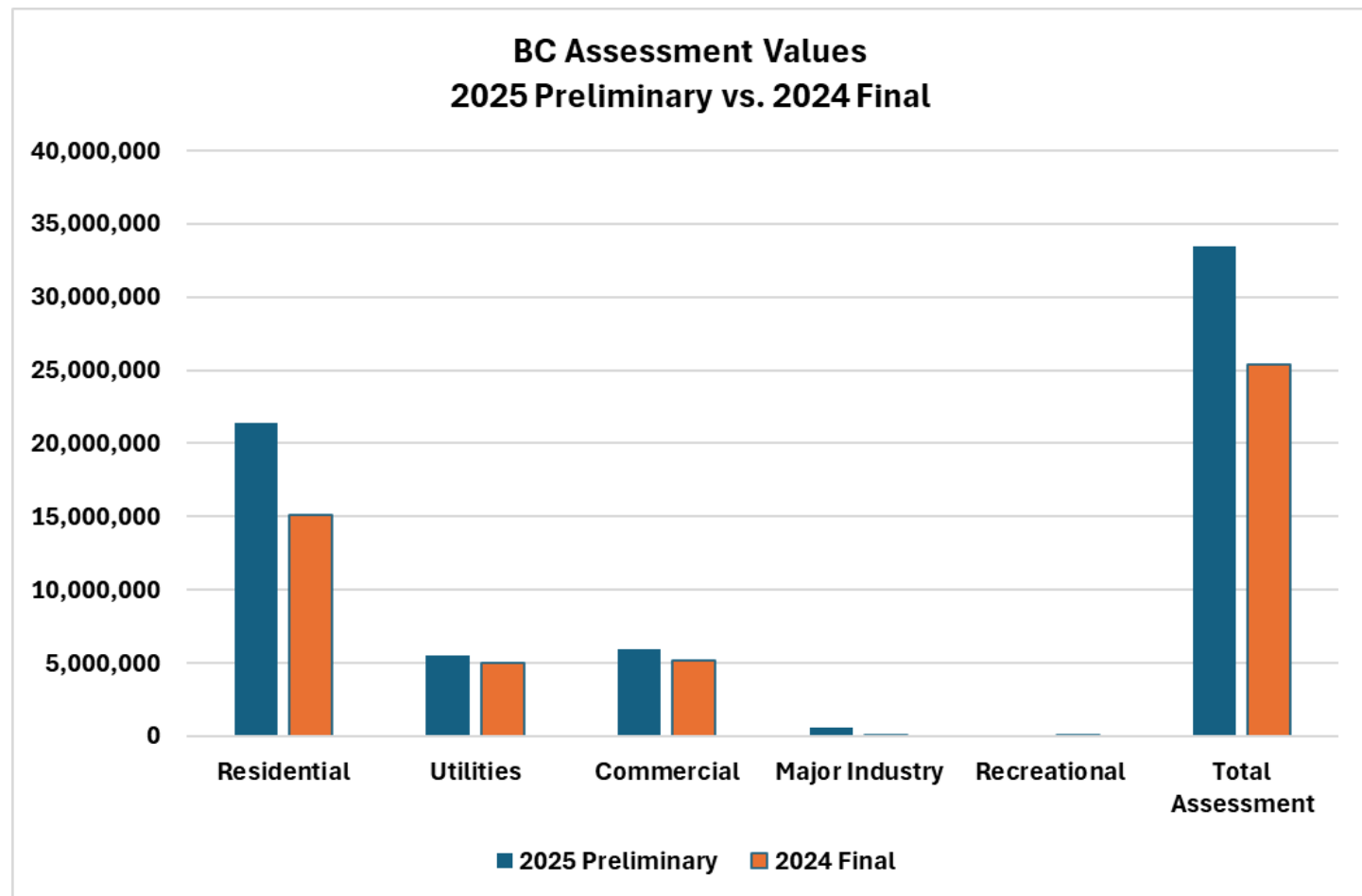
Key projects in 2025 include the continued rebuilding of the core Village functions, such as Public Works, and \$152,000 for the completion of the updated Official Community Plan.



2025 Property Tax Assessments



- BC Assessment provides the Village with the Preliminary Tax Roll, which includes preliminary property assessments (before appeals).
- Values in Lytton are up 29% overall.
- Council has directed that staff prepare a budget incorporating a 6% tax increase.



2025 Budget Input

- Staff and Council prepare the budget based on community priorities, best practices in fiscal management, and input from the public.
- The 2025 budget input period is from February 26 to March 12.
- Email your comments or questions to Chief Financial Officer Diane Mombourquette at: cfo@lytton.ca.
- Staff will incorporate feedback in a draft budget for Council's review at the March 25 Council meeting.

